



Press Release

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TRTF Promotes David Fonseca to CEO of VelocityTX

SAN ANTONIO (April 13, 2022) – The Texas Research & Technology Foundation (TRTF) is pleased to announce the promotion of David Fonseca to the position of Chief Executive Officer (CEO) for VelocityTX, a subsidiary of TRTF. In his position, David will work closely with an advisory board and the TRTF C-Suite leadership to pursue the vision and goals for making VelocityTX Innovation Center the global hub for high-growth bioscience companies.

Since 2017, David has been an essential leader to VelocityTX's growth and success. He first joined VelocityTX as Vice President of Global Business Development and rose to Executive Vice President as his most recent role. David has demonstrated his commitment to the organization's mission, values, and impact. He has a passion and strong desire to help early-stage bioscience companies scale and commercialize their product and services in new and innovative ways.

"David's successful track record has been a tremendous asset for VelocityTX, and we are proud to award this rightfully deserved promotion," said Randy Harig, CEO of TRTF. "TRTF will serve as a member of the advisory team and continue to be the fuel to achieve the larger vision and strategic development of VelocityTX."

Before joining VelocityTX, David held positions at the International Business Innovation Association (InBIA) and Coastal Bend Business Innovation Center at Texas A&M University-Corpus Christi (TAMUCC). David serves on the board of directors of InBIA, HealthCell, Geekdom, and Alamo Angels. David is a professor in the magister of Innovation and Entrepreneurship at the Universidad del Rosario in Colombia, serves as an advisor for Growth Wheel International, and has spoken and trained professionals across 12 countries. He is a recipient of the San Antonio Business Journal's "40 Under 40" award and is currently a member of Leadership San Antonio.

David is excited to assume this new position and continue supporting the innovations happening around the life sciences in San Antonio and around the world. "I am incredibly grateful for this opportunity to lead VelocityTX at this pivotal point in time," said David Fonseca, CEO of VelocityTX. "With the support of our community, team, and TRTF, we will continue to move success with magnitude and direction toward accelerating the future of San Antonio as a global hub for life sciences ventures."

About Texas Research & Technology Foundation

Established in 1984, the Texas Research & Technology Foundation is a nonprofit organization comprised of its subsidiaries, VelocityTX, Alamo Angels and Community House. A leader in economic development, TRTF focuses on elevating the quality life for San Antonio residents by advancing the bioscience and healthcare industry through retaining and expanding existing businesses, attracting new businesses, and fostering the growth of entrepreneurs. Partnering with local institutions and the military missions is a key component to TRTF's long-term community goal of growing the local economy. Learn more at texasresearchfoundation.com.

About VelocityTX

VelocityTX is a nonprofit and was established in 2017 as a subsidiary of the Texas Research & Technology Foundation to help early-stage bioscience companies launch innovative breakthroughs that can significantly change and save lives at a global level. The VelocityTX innovation model – connect, support, fund – is designed to accelerate the path to commercialization for companies focused on medical devices, biotech, and healthcare IT. Learn more at velocitytx.org and about TRTF at texasresearchfoundation.com.

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