



Press Release

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VelocityTX Launches Application for 2022 Cohort of the BioGlobal Accelerator Program

The program is open to biotech, medical device, and healthcare IT companies from across the globe

SAN ANTONIO (April 19, 2022) – VelocityTX, a subsidiary of the Texas Research & Technology Foundation, has announced that the application for their premier BioGlobal Accelerator Program is now open. The deadline to apply is Wednesday, May 18.

Accelerators grow innovative companies through a cohort based, short-term, intense, and immersive programs. According to a national innovation association, startups that engage in an accelerator program have a survival rate of 87% after three years of operations and raise an average of \$414,000 in 12 months following an accelerator

The VelocityTX's accelerator program is a highly competitive, six-week in-person program for early-stage biotech, medical device, and healthcare IT companies. Since its inception, the BioGlobal Accelerator Program has graduated companies from across the globe who have raised significant funding and successfully launched their innovation into the market.

Companies accepted into the 2022 BioGlobal Accelerator cohort will have access to the tools and resources to scale their business – including one-on-one coaching by Entrepreneurs In Residence, mentoring from industry experts, interactive technical and business sessions, and introduction to investors and community members.

The BioGlobal Accelerator Program includes:

- **Accelerated Training:** Learn about all aspects of developing and running a bioscience company from VelocityTX, world-class technical and business experts.
- **Expand Your Network:** Gain strategic introductions to key members of the bioscience ecosystem, including corporate partners, potential clients, entrepreneurs, and investors.

- **Dedicated Mentorship and Support:** Receive personalized feedback, advice, and guidance from VelocityTX Entrepreneurs in Residence (EIRs) and mentors.
- **Access to Funding Opportunities:** Pitch your company to a network of angel investors.
- **Scale Your Company:** Take your company to the next level with custom growth strategies, a finely-tuned pitch, and an increased network.

The 2022 cohort will have significant opportunities to pitch at Venture Day and Demo Day. Venture Day gives each company the opportunity to pitch in front of accredited angel investors for funding and to build their network for future investment. Demo Day offers an opportunity to showcase the latest cutting-edge innovations developing worldwide in the bioscience and healthcare industry.

To learn more about the BioGlobal Accelerator Program at velocitytx.org/accelerator.

About VelocityTX

VelocityTX is a nonprofit and was established in 2017 as a subsidiary of the Texas Research & Technology Foundation to help early-stage bioscience companies launch innovative breakthroughs that can significantly change and save lives at a global level. The VelocityTX innovation model – connect, support, fund – is designed to accelerate the path to commercialization for companies focused on medical devices, biotech, and healthcare IT. Learn more at velocitytx.org and about TRTF at texasresearchfoundation.com.

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